

### Subunit 5.2.3 – Quickfire Quiz

1. The actions that the US government has taken in recent years to influence the economy include all of the following EXCEPT
  - A. controlling interest rates.
  - B. regulating businesses.
  - C. income redistribution.
  - D. privatization of government agencies.
2. The theory that economic markets should operate entirely free of government intervention in order to operate most effectively and efficiently is known as
  - A. Keynesian economics.
  - B. monetarism.
  - C. supply-side economics.
  - D. laissez-faire.
3. The most notable proponent and practitioner of trickle-down economic policy was
  - A. Ronald Reagan.
  - B. Franklin Roosevelt.
  - C. Alan Greenspan.
  - D. Alexander Hamilton.
4. Fill in the blank. The \_\_\_\_\_ is the sum of all deficits and other unpaid debts of the US government.
  - A. budget deficit
  - B. budget ceiling
  - C. national debt
  - D. continuance budget

Answers: 1. D, 2. D, 3. A, 4. C